

Explanation of variances – pro forma

Name of smaller authority:

Stogumber Parish Council

County area (local councils and Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,208	34,435				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	20,500	19,000	-1,500	7.32%	NO		
3 Total Other Receipts	28,649	10,926	-17,723	61.86%	YES		21/22 - received biodiversity grant of £24359 and £500 grant for new playground equipment. 22/23 - received biodiversity grant of £240 and £6500 for new playground equipment
4 Staff Costs	3,760	4,237	477	12.69%	NO		
5 Loan Interest/Capital Repayment	6,446	6,446	0	0.00%	NO		
6 All Other Payments	26,715	28,722	2,007	7.51%	NO		
7 Balances Carried Forward	34,436	24,956			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,436	24,956				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	106,461	124,914	18,453	17.33%	YES		significant changes to asset register for 22/23. removal of fencing (£1080) due to disrepair. Additons for 22/23, play equipment (£14650), solar light (£877), information board (£861), fencing (£2896)
10 Total Borrowings	23,383	17,917	-5,466	23.38%	YES		not required - as per box 10 variance explanation note below

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable